



LBMA RGG
Independent Reasonable Assurance Report
For third-party audits based on ISAE 3000

Rev. 02
September
2020

Independent Reasonable Assurance Report to Zijin Mining Group Gold Smelting Co., Ltd. on its Refiner's Compliance Report 2021 for the London Bullion Market Association's Responsible Gold Guidance

**To the Board of Directors of
Zijin Mining Group Gold Smelting Co., Ltd.**

We were engaged by Zijin Mining Group Gold Smelting Co., Ltd. to provide reasonable assurance on its LBMA Refiner's Compliance Report for the year ended 31 December 2021. The assurance scope consists of the Refiner's Compliance Report.

Management's Responsibilities

Mr. Fengxian Lin/GM of Zijin Mining Group Gold Smelting Co., Ltd. is responsible for the preparation and presentation of the Refiner's Compliance Report in accordance with the *LBMA Responsible Gold Guidance* (v.8) (the "*Guidance*"). This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. The criteria identified by Mr. Fengxian Lin/GM as relevant for demonstrating compliance with the *Guidance* are the activities described within the Refiner's Compliance Report.

Auditor's Responsibilities

Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements *ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board and the guidance set out in the *LBMA Responsible Gold Programme - Third Party Audit Guidance for ISAE 3000 Auditors* (the "*Audit Guidance*").

This report has been prepared for Zijin Mining Group Gold Smelting Co., Ltd. for the purpose of assisting Mr. Fengxian Lin/GM in determining whether Zijin Mining Group Gold Smelting Co., Ltd. has complied with the *Guidance* and for no other purpose. Our assurance report is made solely to Zijin Mining Group Gold Smelting Co., Ltd. in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than Zijin Mining Group Gold Smelting Co., Ltd. for our work, or for the conclusions we have reached in the assurance report.

Inherent limitations

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the *Guidance* may differ. It is important to read the Zijin Mining Group Gold Smelting Co., Ltd.'s gold supply chain policy available on Zijin Mining Group Gold Smelting Co., Ltd.'s website <https://www.zjky.cn/global/program-detail-21203.htm>.



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Independence and competency statement

In conducting our engagement, we have complied with the applicable requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We confirm that we satisfy the criteria for assurance providers as set out in out in the *Audit Guidance* to carry out the assurance engagement.

Conclusion

In our opinion, the Zijin Mining Group Gold Smelting Co., Ltd.'s Compliance Report for the year ended 31 December 2021, in all material respects, fairly describes the activities undertaken during the year to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of the *LBMA Responsible Gold Guidance* (v.8).

Bureau Veritas Certification Shanghai Branch

15th April 2022

Suzhou, China